

Cloverleaf Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	114
Specific ownership taxes	-	-	-	-	7
Developer Advance	-	50,000	18,680	37,077	49,882
	<u>-</u>	<u>50,000</u>	<u>18,680</u>	<u>37,077</u>	<u>50,003</u>
Total revenues	-	50,000	18,680	37,077	50,003
Total funds available	<u>-</u>	<u>50,000</u>	<u>18,680</u>	<u>37,077</u>	<u>50,003</u>
Expenditures:					
Accounting/Audit	-	3,500	738	3,500	3,500
Legal	-	15,000	7,158	20,000	15,000
Insurance	-	3,500	2,577	2,577	3,500
Management	-	6,500	4,959	10,000	6,500
General Admin	-	1,500	-	-	1,500
Miscellaneous Expense	-	500	-	-	500
Treasurer's Fees	-	-	-	-	2
Engineering verification costs	-	5,000	666	1,000	5,000
Contingency	-	13,585	-	-	13,586
Emergency reserve (3%)	-	915	-	-	915
	<u>-</u>	<u>50,000</u>	<u>16,098</u>	<u>37,077</u>	<u>50,003</u>
Total expenditures	-	50,000	16,098	37,077	50,003
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,582</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ -</u>			<u>\$ 11,410</u>
Mill Levy		<u>-</u>			<u>-</u>
Mill Levy		<u>-</u>			<u>10.000</u>
Mill Levy		<u>-</u>			<u>10.000</u>

Cloverleaf Metropolitan District
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 3,661,578
Revenues:					
Developer Advances	-	-	8,714	8,714	-
Bond proceeds	-	8,000,000	5,689,000	5,689,000	-
Interest income	-	-	-	30,000	15,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,000</u>	<u>15,000</u>
Total revenues	-	8,000,000	5,697,714	5,727,714	15,000
	<u>-</u>	<u>8,000,000</u>	<u>5,697,714</u>	<u>5,727,714</u>	<u>15,000</u>
Total funds available	-	8,000,000	5,697,714	5,727,714	3,676,578
	<u>-</u>	<u>8,000,000</u>	<u>5,697,714</u>	<u>5,727,714</u>	<u>3,676,578</u>
Expenditures:					
Issuance costs	-	320,000	132,834	132,834	-
Capital expenditures	-	6,480,000	-	677,402	3,676,578
Transfer to Debt Service	-	1,200,000	1,255,900	1,255,900	-
	<u>-</u>	<u>1,200,000</u>	<u>1,255,900</u>	<u>1,255,900</u>	<u>-</u>
Total expenditures	-	8,000,000	1,388,734	2,066,136	3,676,578
	<u>-</u>	<u>8,000,000</u>	<u>1,388,734</u>	<u>2,066,136</u>	<u>3,676,578</u>
Ending fund balance	\$ -	\$ -	\$ 4,308,980	\$ 3,661,578	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,308,980</u>	<u>\$ 3,661,578</u>	<u>\$ -</u>

Cloverleaf Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2023

	Actual <u>2021</u>	Adopted Budget <u>2022</u>	Actual <u>6/30/2022</u>	Estimate <u>2022</u>	Adopted Budget <u>2023</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 1,151,249
Revenues:					
Property taxes	-	-	-	-	571
Specific ownership taxes	-	-	-	-	34
System development fees	-	-	-	7,500	25,500
Transfer from Capital Projects	-	1,200,000	1,255,900	1,255,900	-
Interest income	-	-	-	5,000	5,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total revenues	<u>-</u>	<u>1,200,000</u>	<u>1,255,900</u>	<u>1,268,400</u>	<u>31,105</u>
Total funds available	<u>-</u>	<u>1,200,000</u>	<u>1,255,900</u>	<u>1,268,400</u>	<u>1,182,354</u>
Expenditures:					
Bond interest	-	520,000	-	117,151	279,300
Trustee / paying agent fees	-	-	-	-	7,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,000</u>
Total expenditures	<u>-</u>	<u>520,000</u>	<u>-</u>	<u>117,151</u>	<u>286,300</u>
Ending fund balance	<u>\$ -</u>	<u>\$ 680,000</u>	<u>\$ 1,255,900</u>	<u>\$ 1,151,249</u>	<u>\$ 896,054</u>
Assessed valuation		<u>\$ -</u>			<u>\$ 11,410</u>
Mill Levy		<u>-</u>			<u>50.000</u>
Total Mill Levy		<u>-</u>			<u>60.000</u>