

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF THE

CLOVERLEAF METROPOLITAN DISTRICT

Held: Thursday, November 3, 2022, at 3:00 p.m., via an online meeting at: <https://us02web.zoom.us/j/87248941988?pwd=RldvL2VKdWx1a1oxOHlVWkZhWVVRQT09>, Meeting ID: 872 4894 1988, Passcode: 676322 or via telephone at Dial-In Number: + 1 (346) 248-7799; Meeting ID: 872 4894 1988; Participant Code: 676322.

Attendance:

A regular meeting of the Board of Directors of Cloverleaf Metropolitan District was called and held as shown in accordance with the statutes of the State of Colorado.

The following Directors were present:

Tamrin Apaydin, Treasurer
Joseph DesJardin, Secretary
Charlie Williams, Assistant Secretary

Also present were: Jennifer L. Ivey, Icenogle Seaver Pogue, P.C.; AJ Beckman, Geol Scheirman, and Noel Nail, Public Alliance, LLC; and Joy Tatton, Simmons & Wheeler P.C.

Call to Order/Declaration of
Quorum:

Mr. Beckman, noting the presence of a quorum, called to order the regular meeting of the Board of Directors (the "Board") of the Cloverleaf Metropolitan District (the "District") at 3:03 p.m.

Directors Matters/Disclosure
Matters:

Ms. Ivey advised the Board that pursuant to Colorado law, certain disclosures by the Board members may be required prior to taking official action at the meeting. The Board then reviewed the agenda for the meeting, following which each Board member confirmed the contents of any written disclosure previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting.

Director Charlie Williams disclosed his ownership interests

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of property located in the district and association with Proterra Properties, LLC. This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Joseph DesJardin disclosed his ownership interests of property located in the district and association with Proterra Properties, LLC. This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Tamrin Apaydin disclosed her ownership interests of property located in the district and association with Proterra Properties, LLC. This disclosure is associated with approval of items on the agenda that may affect her interests.

Ms. Ivey advised the Board that written disclosures of these interests had been filed with the Secretary of State at least seventy-two hours prior to the meeting.

Approval of/Additions To/
Deletions From the Agenda:

After review and discussion, and upon motion of Director Apaydin, second of Director Williams and unanimous vote, the Board of Directors approved the agenda as presented and the absences of Directors Andrew Biggs and Jerry Biggs were noted and excused.

Public Comment:

None.

August 11, 2022 Special
Meeting Minutes:

Following discussion and upon motion of Director DesJardin, second of Director Williams, and unanimous vote, the Board approved the minutes of the August 11, 2022 Special Meeting as presented.

Legal Matters -
Annual Resolution:

Ms. Ivey presented to and reviewed with the Board the 2023 Annual Resolution. She explained that there were minor changes being suggested to the Resolution, including meetings in 2023 to be held via teleconference, and that Public Alliance, LLC will be the Designated Election Official.

Following discussion, and upon motion of Director Apaydin, second of Director Williams, and unanimous vote, the Board of Directors approved the 2023 Annual Resolution, as revised.

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Election Resolution: Ms. Ivey presented to and reviewed with the Board the 2023 Regular Special District Election Resolution.

Following discussion, and upon motion of Director Apaydin, second of Director Williams, and unanimous vote, the Board of Directors approved the 2023 Regular Special District Election Resolution, as revised.

Designated Election Official: Ms. Ivey explained that Mr. Beckman will serve as the Designated Election Official.

Following review, upon motion of Director Apaydin, second of Director Williams, and unanimous vote, the Board of Directors authorized AJ Beckman to provide Designated Election Official services.

Legislative Report:
2022 Legislative
Memorandum: Ms. Ivey presented to and reviewed with the Board the 2022 Legislative Memorandum.

Website Compliance: Ms. Ivey reported to the Board that the District website is SB 21-262 compliant.

Amendment to Advance & Reimbursement Agreement (Operations & Maintenance Expenses): Ms. Ivey presented to and reviewed with the Board the Amendment to the Advance & Reimbursement Agreement (Operations & Maintenance Expenses).

Following discussion and upon motion of Director Apaydin, second of Director Williams, and unanimous vote, the Board of Directors approved the Amendment to the Advance & Reimbursement Agreement (Operations & Maintenance Expenses).

Outstanding Advance & Reimbursement Obligation Form (Operations & Maintenance Expenses): Ms. Ivey presented to and reviewed with the Board the Outstanding Advance & Reimbursement Obligation Form (Operations & Maintenance Expenses).

Following discussion and upon motion of Director Apaydin, second of Director Williams, and unanimous vote, the Board of Directors approved the Outstanding Advance & Reimbursement Obligation Form (Operations & Maintenance Expenses).

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Financial Matters -

Payment of Claims:

Ms. Tatton presented to and reviewed with the Board the payment of claims for the period ending November 3, 2022.

Following discussion and upon motion of Director Apaydin, second of Director Williams, and unanimous vote, the Board of Directors approved the payment of claims in the amount of \$19,173.39.

Unaudited Financial Statements:

No unaudited financial statements were presented. This item was tabled until the next meeting. The Board took no action at this time.

2023 Budget Hearing:

Mr. Beckman noted that a notice was published in a newspaper with general circulation in the area, and there were no inquiries from the public. Upon motion of Director Williams and second of Director DesJardin, the Board of Directors voted unanimously to appoint Director Apaydin as acting president.

Director Apaydin opened the public hearing on the proposed 2023 budget consistent with published notice. Mr. Beckman called for public comments. There were no public comments. Director Apaydin closed the public hearing.

Ms. Tatton presented to and reviewed with the Board the 2023 Draft Budget, and Ms. Ivey presented to the Board of Directors a resolution for approval and adoption of the 2023 budget, appropriating funds therefor and certification of a mill levy thereunder.

Upon motion of Director Apaydin and second of Director Williams, the Board of Directors unanimously adopted the resolution approving the 2023 budget, appropriating the funds to the adopted budget, and certifying the mill levies, subject to adjustment for final assessed valuations.

Other Business -

None.

Adjourn:

There being no further business to come before the Board, upon motion of Director DesJardin, second of Director

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Williams, and unanimous vote, the meeting was adjourned at 3:16 p.m.

DocuSigned by:

Joe Desjardin

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Secretary of the Meeting